

Five year financial summary

As at 31 December 2014

	The Group		The Company				
	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2012 \$'000	2011 \$'000	2010 \$'000
Revenue	775,019	880,227	755,508	869,982	624,546	451,320	83,935
Cost of sales	(315,590)	(330,943)	(310,715)	(328,368)	(250,302)	(206,356)	(46,152)
Gross profit	459,429	549,284	444,793	541,614	374,244	244,964	37,783
Other operating income	–	404	–	404	2,183	–	–
Other general and administrative expenses	(151,569)	(71,977)	(118,643)	(67,580)	(48,326)	(56,857)	(8,166)
Gain on foreign exchange	(17,152)	1,473	(20,380)	1,469	1,894	(165)	460
Fair value movements in contingent consideration	(1,132)	(514)	–	–	(142)	(8,618)	(5,675)
Operating profit	289,576	478,670	305,770	475,907	329,853	179,324	24,402
Finance income	11,996	658	14,784	3,375	1,788	–	–
Finance costs	(49,319)	(21,805)	(49,319)	(21,805)	(35,986)	(24,866)	(14,936)
Profit before taxation	252,253	457,523	271,236	457,477	295,655	154,458	9,466
Taxation	–	92,745	–	92,745	(186,556)	(101,034)	3,552
Profit for the year	252,253	550,268	271,236	550,222	109,099	53,424	13,018
Other comprehensive income:							
Other comprehensive income to be reclassified to profit or loss in the subsequent periods:							
Foreign translation difference	(32)	58	–	–	–	–	–
Total comprehensive income net of tax	252,221	550,326	271,236	550,222	109,099	53,424	13,018
Basic and diluted earnings per share	0.50	1.38	0.53	1.38	0.27	0.13	0.03

Five year financial summary continued

As at 31 December 2014

Notes	The Group			The Company				
	31 Dec 2014 \$'000	31 Dec 2013 \$'000	31 Dec 2014 \$'000	31 Dec 2013 \$'000	31 Dec 2012 \$'000	31 Dec 2011 \$'000	31 Dec 2010 \$'000	
ASSETS								
Non-current assets								
Oil & gas properties	11a	843,603	577,954	769,331	512,737	379,931	301,334	351,540
Other property, plant and equipment	11b	13,459	7,553	11,527	6,605	6,184	3,411	5,016
Intangible assets	12	48	141	48	141	234	324	414
Deferred tax asset	9a	–	–	–	–	26,042	52,298	29,382
Prepayments	13	131,466	108,910	45,104	108,910	14,208	1,000	314
Investment in subsidiaries	14	–	–	1,032	1,000	0	0	0
Total non-current assets		988,576	694,558	827,042	629,393	426,599	358,367	386,666
Current assets								
Inventories	15	54,416	43,112	50,582	39,508	24,949	10,903	0
Trade and other receivables	16	1,075,078	410,430	1,257,579	471,792	294,302	100,136	112,521
Cash & short-term deposits	17	285,298	169,461	278,663	150,172	154,332	201,777	30,368
Other current financial assets		890	–	858	–	–	–	–
Financial instruments								
Derivatives not designated as hedges	18	5,432	–	5,432	–	–	–	–
Total current assets		1,421,114	623,003	1,593,114	661,472	473,583	312,816	142,889
Total assets		2,409,690	1,317,561	2,420,156	1,290,865	900,182	671,183	529,555
EQUITY AND LIABILITIES								
Equity								
Issued share capital	19a	1,798	1,334	1,798	1,334	690	690	690
Share premium	19b	497,457	–	497,457	–	0	–	–
Capital contribution	20	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Retained earnings		869,861	690,807	888,798	690,761	141,183	66,084	12,660
Foreign translation reserve	21	26	58	–	–	–	–	–
Total shareholders' equity		1,409,142	732,199	1,428,053	732,095	181,873	106,774	53,350
Non-current liabilities								
Interest bearing loans and borrowings	22a	239,767	120,850	239,767	120,850	146,358	247,281	47,979
Contingent consideration	23	9,377	8,245	–	–	–	–	24,240
Provision for decommissioning obligation	24	12,690	15,176	9,838	14,578	15,727	10,112	8,793
Deferred tax liabilities		–	–	–	–	119,404	54,521	–
Total non-current liabilities		261,834	144,271	249,605	135,428	281,489	311,914	81,012
Current liabilities								
Interest bearing loans and borrowings	22b	348,389	189,753	348,389	189,753	101,247	189,753	189,753
Contingent consideration		–	–	–	–	–	32,858	–
Trade and other payables	25	390,325	251,338	394,109	233,589	258,355	102,386	97,268
Tax payable		0	0	0	0	77,218	63,001	25,829
Total current liabilities		738,714	441,091	742,498	423,342	436,820	252,495	395,193
Total liabilities		1,000,548	585,362	992,103	558,770	718,309	564,409	476,205
Total shareholder equity and liabilities		2,409,690	1,317,561	2,420,156	1,290,865	900,182	671,183	529,555