

Statement of profit or loss and other comprehensive income

For the year ended 31 December 2014

	Notes	The Group		The Company	
		2014 ₦m	2013 ₦m	2014 ₦m	2013 ₦m
Revenue	3	124,377	136,658	121,246	135,068
Cost of sales	4	(50,647)	(51,380)	(49,864)	(50,980)
Gross profit		73,730	85,278	71,382	84,087
Other operating income	5	–	63	–	63
Other general and administrative expenses	6	(24,324)	(11,175)	(19,040)	(10,492)
Gain on foreign exchange		(2,753)	229	(3,271)	228
Fair value movements in contingent consideration	23	(182)	(80)	–	–
Operating profit		46,471	74,315	49,071	73,886
Finance income	7a	1,925	102	2,373	524
Finance costs	7b	(7,915)	(3,385)	(7,915)	(3,385)
Profit before taxation		40,481	71,032	43,529	71,025
Taxation	8a	–	14,399	–	14,399
Profit for the year		40,481	85,431	43,529	85,424
Other comprehensive income:					
Other comprehensive income to be reclassified to profit or loss in the subsequent periods					
Foreign translation difference	21	35,051	591	35,506	580
Total comprehensive income net of tax		75,532	86,022	79,035	86,044

	Notes	The Group		The Company	
		2014 ₦	2013 ₦	2014 ₦	2013 ₦
Basic and diluted earnings per share	26	79	213	85	213