

## Statement of cash flows

For the year ended 31 December 2014

	Notes	The Group		The Company	
		31 Dec 2014 ¥m	31 Dec 2013 ¥m	31 Dec 2014 ¥m	31 Dec 2013 ¥m
<b>Cash flows from operating activities</b>					
Cash generated from operations	10	36,607	61,164	37,387	49,733
Income taxes paid	8	(530)	(16,542)	(530)	(16,542)
Net cash flows from operating activities		<b>36,077</b>	<b>44,623</b>	<b>36,857</b>	<b>33,192</b>
<b>Cash flows from investing activities</b>					
Investment in oil and gas properties		(55,872)	(33,554)	(54,336)	(15,634)
Investment in other property, plant and equipment		(1,819)	(697)	(1,568)	(548)
Proceeds from sale of assets		–	13	–	13
Interest received		1,925	102	2,373	524
Deposit for investment		(83,508)	–	–	–
Aborted acquisition costs		(4,182)	–	–	–
Net cash flows from investing activities		<b>(143,456)</b>	<b>(34,136)</b>	<b>(53,531)</b>	<b>(15,645)</b>
<b>Cash flows from financing activities</b>					
Proceeds from issue of shares		88,273	–	85,856	–
Expenses from issue of shares		(6,116)	–	(5,948)	–
Proceeds from bank financing		71,575	20,028	71,575	20,028
Repayments of bank financing		(19,103)	(10,572)	(19,103)	(10,572)
Loan to subsidiary undertaking		–	–	(76,910)	(9,315)
Repayment of shareholder financing		(7,703)	–	(7,703)	–
Dividends paid		(11,747)	–	(11,747)	–
Interest paid		(5,271)	(2,915)	(5,271)	(2,915)
Net cash inflows/(outflows) from financing activities		<b>109,908</b>	<b>6,541</b>	<b>30,749</b>	<b>(2,774)</b>
Net decrease in cash and cash equivalents		2,529	17,028	14,075	14,773
Cash and cash equivalents at beginning of year		26,300	8,747	23,307	8,747
Net foreign exchange difference		23,742	525	13,966	(213)
<b>Cash and cash equivalents at end of year</b>		<b>52,571</b>	<b>26,300</b>	<b>51,348</b>	<b>23,307</b>